

St. Michael The Archangel  
**Profit & Loss by Class**  
 January through December 2025

	St. Andrew's Church	St. Margaret's Church	Total St. Michael's Basilica	St. Michael's by the Sea	St. Michael the Archangel	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Sunday Collections		24,916.55	650,766.49	30,345.35	2,732.00	708,760.39
Government Grants & Rebates			2,660.00			2,660.00
Parish Center Rental		275.00	21,950.00			22,225.00
Donations & Memorials			4,309.00			4,309.00
IPLF Interest Earned			19,248.66	1,831.28	856.56	21,936.50
Parish Fundraising(incl. supper)		3,200.00	33,615.60	35.00		36,850.60
Other Income			5,221.52		92,472.52	97,694.04
<b>Total Income</b>		<b>28,391.55</b>	<b>737,771.27</b>	<b>32,211.63</b>	<b>96,061.08</b>	<b>894,435.53</b>
<b>Expense</b>						
<b>CHURCH EXPENSES</b>						
Heating Oil		1,674.61				1,674.61
Electricity		831.71	185,250.93	2,100.18		188,182.82
Insurance		4,575.36	52,898.78	3,143.76	43.88	60,661.78
Repairs & Maintenance		507.39	25,511.67	284.91		26,303.97
MajorChurchRepairs/Construction				24,789.50		24,789.50
Snow Removal Charges		1,268.94	22,319.45	1,650.00		25,238.39
Other Church Expenses (security, cleaning)						
	198.06	270.79	12,083.76	0.00	5,973.45	18,526.06
<b>Total CHURCH EXPENSES</b>	<b>198.06</b>	<b>9,128.80</b>	<b>298,064.59</b>	<b>31,968.35</b>	<b>6,017.33</b>	<b>345,377.13</b>
Total MUSEUM EXPENSES					2,711.73	2,711.73
Total OFFICE Expense			326.59		19,026.12	19,352.71
Total PARISH CENTRE EXPENSES		1,958.39	9,962.64		23.35	11,944.38
Total RECTORY EXPENSES	4,857.47				60,170.65	65,028.12
Total SALARIES & BENEFITS			67,488.21		195,805.64	263,293.85
Total DIOCESAN ASSESSMENT					60,800.10	60,800.10
	0.00	0.00	15,194.25	0.00	21,014.32	36,208.57
<b>Total Expenses</b>	<b>5,055.53</b>	<b>11,087.19</b>	<b>391,036.28</b>	<b>31,968.35</b>	<b>365,569.24</b>	<b>804,716.59</b>
<b>Net Ordinary Income</b>	<b>(5,055.53)</b>	<b>17,304.36</b>	<b>346,734.99</b>	<b>243.28</b>	<b>(269,508.16)</b>	<b>89,718.94</b>
Total Capital Campaign and Cemetery Income	4,791.31	7,666.42	49,785.96	2,215.00		64,458.69
<b>NET INCOME- before unusal items</b>	<b>(264.22)</b>	<b>24,970.78</b>	<b>396,520.95</b>	<b>2,458.28</b>	<b>(269,508.16)</b>	<b>154,177.63</b>
<b>Unusual Items Affecting Cash Flow</b>						
Investment Income		368.24	153,989.00			154,357.24
Shared - Expenses		(20,617.50)	(164,940.16)	(20,617.50)	206,175.16	0.00
Estate Donations			786,009.39			786,009.39
Property Sales					63,333.00	63,333.00
<b>Total Income after Unusual Items</b>	<b>(264.22)</b>	<b>4,721.52</b>	<b>1,171,579.18</b>	<b>(18,159.22)</b>	<b>0.00</b>	<b>1,157,877.26</b>