

Saint Michael

FAITHFULLY SERVING SINCE 1839 THE ARCHANGEL PARISH

Revised June 12, 2025



STEWARDSHIP REPORT 2025

DIOCESE OF SAINT JOHN MISSION AND PARISH VISION

Led by the Holy Spirit through the Gospel and the Eucharist, we are called to raise up disciples who are joyfully living out the Mission, proclaiming the Good News of Jesus Christ, and making disciples of others.

Led by the Holy Spirit, **all the faithful** have a deep and personal relationship with Jesus Christ and His Church; **all parishes are welcoming, invitational and vibrant communities where people are evangelized, discipled, and missioned to go and make disciples of others** (Matthew 28:19-20).

In this financial update of our stewardship, let us recall 1 Corinthians 4: 'This is how one should regard us, as servants of Christ and stewards of the Mysteries of God. Moreover, it is required of stewards that they be found faithful.'



**Basilica of
Saint Michael the Archangel**



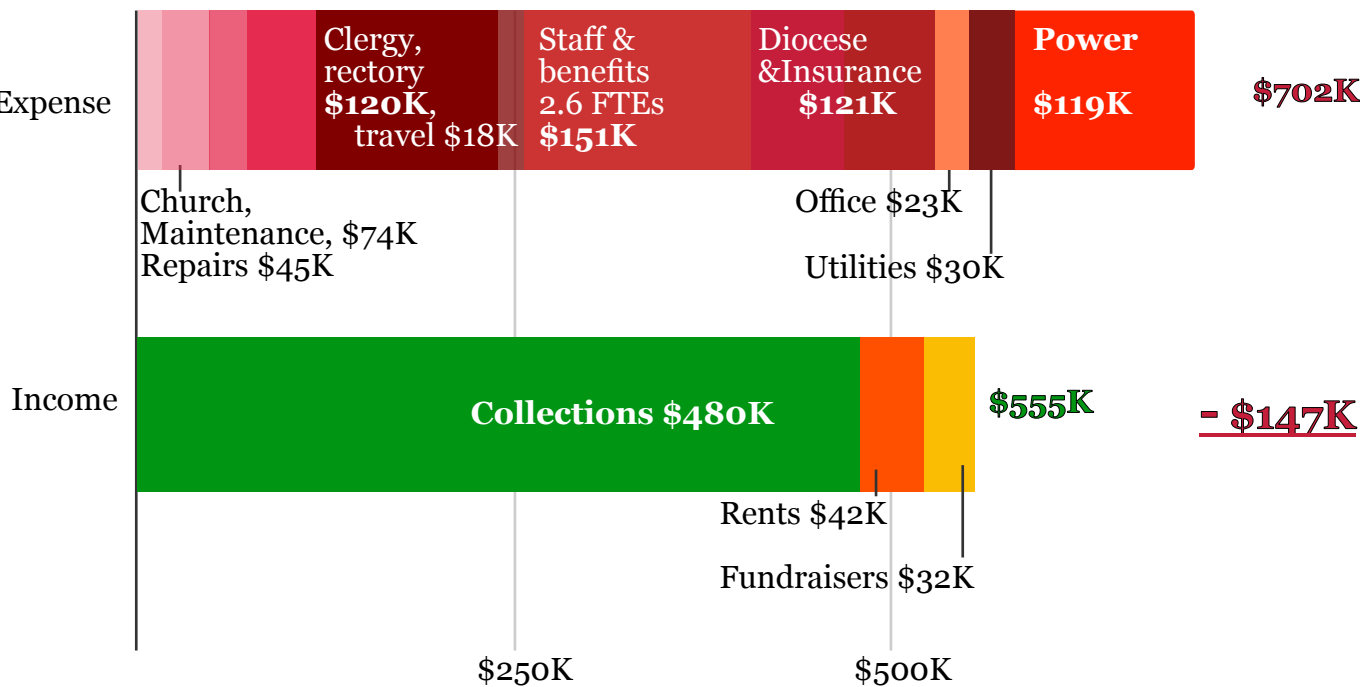
Saint Michael's by-the-Sea



Saint Margaret's Church

2025 FINANCIAL STATEMENT

The following chart summarizes our annual expenses and income for the calendar year 2025.



The \$147,000 shortfall in 2025 is largely due to our power bills of \$119,000, which itself is mostly due to the electric heating of the basilica.
A full table of income and expenses for 2025 is available here: stmichaelsbasilica.ca/finance
Note that the profit and loss table is prior to the investments in progress, outlined below.

Our parish completed a NB Power Energy Audit in 2025 through Roy Consultants, and we are currently evaluating the recommended options to reduce heating costs and energy usage.
The energy audit report is available here: stmichaelsbasilica.ca/ea25

The repairs noted for 2025 included \$25,000 for the Saint Michael’s-by-the-Sea bell tower, and \$14,000 for the parish rectory.

The 2025 shortfall was offset by generous benefactors including Dr. Gerard and Judy Losier. We’re investing the proceeds, and consolidating smaller investments and real estate sales, with the parish’s Losier Family Trust. Our goal is to grow this trust from its current value of \$2.5 million to \$5 million, doubling annual returns from \$200,000 to \$400,000. This investment aims toward sustainable parish finances, while we also focus on reducing power costs and raising additional funds to cover our current shortfalls of \$12,000 per month.

Note that this parish financial statement for 2025 was revised in June 2026, following from our April 23, 2026 Parish Finance Town Hall meeting. We further reviewed our 2025 NB Power expenses with our accountant and found that credits had been recorded as expenses in our bookkeeping. Our 2025 books and statements have been corrected.

CURRENT ACCOUNTS AND INVESTMENTS

Assets	Year End 2024	Year End 2025
Parish Bank Account	\$186,780	\$28,403
Renovation Account	\$8,691	\$30,924
Investment Accounts		
Capital Campaign (\$0.9 Million raised as of December 2025)	\$88,864	\$117,339
Saint Margaret's	\$11,674	\$12,042
Saint Michael's By-the-Sea	\$28,366	\$29,525
Father T.A. MacDonald Trust	\$16,466	\$17,138
Losier Trust Fund (restricted)	\$2,294,961	\$2,448,950
Dr. Gerard and Judy Losier donations to be invested: Bequests and consolidated funds to be invested:		\$275,000
Cemetery Maintenance Accounts		\$888,421
Saint Andrew's	\$75,421	\$89,350
Saint Margaret's	\$56,671	\$59,876
Saint Michael's By-the-Sea	\$5,538	\$7,753

INVESTING IN YOUTH FAITH FORMATION

Our catechist and volunteers offer diocesan programs for **Sacramental preparation**, and **family catechesis**, to form the whole family in the Catholic Christian Faith.

We help our youth with fundraising, to attend great conferences like **Steubenville Atlantic**, and **diocesan youth retreats**.

Our parish subscription to the Augustine Institute's FORMED also provides great online resources for our domestic churches to learn and live the faith at home.

All of these are self-funded through fundraising and generous direct donations. Your support is greatly appreciated as it invests in our families and youth, forming disciples for their God-given mission.



Family Catechesis - Nativity Play



Enroute to Steubenville Atlantic
Youth Conference

WORSHIP AND SACRAMENTS

2025					
	CELEBRATIONS OF THE MOST HOLY EUCHARIST			604	
	BAPTISMS	38		FIRST HOLY COMMUNION	15
	PROFESSIONS OF FAITH	2		CONFIRMATIONS	15
	MATRIMONIES	2		FUNERALS	81

FAITHFULLY SERVING THE CORPORAL AND SPIRITUAL WORKS OF MERCY

With our Catholic Women's League, Knights of Columbus Fr. Broderick Council #1219, and St. Vincent de Paul ministry, we serve the corporal works of mercy in **clothing** and **feeding those in need** through community meal programs, **sheltering the homeless** by supporting our local shelters, **visiting the sick** in the regional hospital and the Mount Saint Joseph Nursing Home, and **visiting prisoners** with clothing outreach to the Miramichi Women's Correctional Centre. See details at stmichaelsbasilica.ca/ministries

Our parish is particularly devoted to offering the most powerful prayer of Christ's Church, the Holy Sacrifice of the Mass, **praying for the living and the dead** with Mass Intentions. Our liturgies, sacraments, and faith formation ministries offer opportunities to **counsel the doubtful, instruct the ignorant, admonish sinners, comfort the sorrowful, forgive injuries, and bear wrongs patiently.**

Our parish offers seasonal Bible and Faith studies, and accompanies disciples on their journeys toward the Sacraments of Baptism and Confirmation (through the Rite of Christian Initiation of Adults), and Matrimony.

Holy Spirit Renewal gathers weekly, for those who hear the call and desire to respond to Bishop Christian Riesbeck, CC's call for all the faithful to have a deep and personal relationship with Jesus through the Church, being led by the Holy Spirit to be intentional missionary disciples.

In 2025, our parish began a **parish renewal** process supported by our bishop, following **Divine Renovation's** Genesis Compass process. This will help us better serve our parish mission.